GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1798
ANSWERED ON:24.08.2007
LOAN TO SILK WEAVERS
Sugavanam Shri E.G.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware of the problems being faced by the silk weavers due to denial of banks to accept new applications under Tecjjpology Upgradatiorffrjnd (TUF) Scheme;

(b) if so, the details thereof; and

(c) the steps taken/being taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a), (b) & (c): The Ministry of Textiles had launched the Technology Upgradation Fund Scheme (TUFS) for Textiles and Jute Industries w.e.f: 01.04 1999 for a period of 5 years, which was subsequently extended upto 31.03.2007. The TUFS has been further extended beyond 31,03.2007 subject to necessary modifications. The process of modificationsin consultation with stake holders has already started. In view of fWis, the Ministry of Textiles has kept the Scheme in abeyance for sanction of any fresh loans w.e.f. 01.04.2007 till the finalization of modifications.